



FIRCREST

PARKS & RECREATION FOUNDATION

December 15, 2021

Re: 2021 FPRF Endowment Annual Report

Dear Fircrest friends and neighbors:

After voter approved bond funding and a capital campaign covered all project expenses for the new pool and recreation center, the FPRF was conceived in the summer of 2020 by a handful of Fircrest residents who wanted to provide sustainable funding to, “preserve and enhance the quality of Fircrest Parks and Recreation facilities and programming with a focus on community, livability and equity.” Our vision was to create a foundation and endowment to ensure that our entire community could enjoy our park facilities and programs forever.

Since incorporating the FPRF and formalizing our relationship with Greater Tacoma Community Foundation (“GTCF”) to manage the FPRF Endowment, the founding board members have been hard at work to bring even more structure to the FPRF so that we are ready to “pass the torch” to other community members who want to be part of the FPRF board. Here are some highlights from our first year in operation:

- Our initial fundraising campaign for the endowment resulted in 57 gifts totaling \$224,150. As of this writing, the value of those donations has grown to \$261,475!
- We formalized FPRF Board Roles and Responsibilities, documented a New Board Member Consideration form, and have added two new board members to the FPRF.
- We documented our initial Grant Recommendation Policy and created a strategy to allocate our first grants in early 2022. We will be announcing more about these initial grants in conjunction with the opening of the new Recreation Center after the first of the year.

And now a bit about what we have planned for 2022:

- In the first quarter of 2022, we will finalize and direct GTCF to make the initial grants mentioned above.

- All six of the founding board members have agreed to stay on through 2022 to ensure a smooth transition as new members come on board. We plan to bring on at least three more board members by the end 2022. The goal is to thoughtfully get to eleven members, representative of our community demographics, whose terms will be sufficiently staggered to provide continuity and historic perspective going forward.
- While COVID certainly curtailed our ability to gather as a community, we plan to increase the visibility of the FPRF both in person at events and online through social media and our website.
- We will plan endowment fundraising goals and strategies for the year during Q1 of 2022 and then implement those strategies over the rest of the year.

The entire FPRF board hopes to see you out and about in our parks soon and we are excited about growing the FPRF endowment story in 2022. Remember that you can always visit us at www.fircrestforever.com.

Sincerely,

Rick Little

Rick Little
Chair
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